



## RPB FUNDS

### Performance Results as of March 31, 2023

Returns Net of Investment Management Fee (Fund Expense Ratio)

	Trailing Average Annualized Returns					Share Class Inception Date	Fund Expense Ratio*
	YTD	1 Year	3 Year	5 Year	10 Year		
<b>Tier 1: Target Allocation Funds</b>							
<b>Focused Growth Fund</b>	<b>6.65%</b>	<b>-6.30%</b>	<b>15.94%</b>	<b>7.29%</b>	<b>7.77%</b>	<b>12/31/12</b>	<b>0.48%</b>
<i>95% MSCI ACWI Investable Market Index / 5% Bloomberg Barclays Aggregate</i>	6.75%	-7.49%	14.70%	6.39%	7.42%		
<b>Moderate Growth Fund</b>	<b>5.95%</b>	<b>-5.46%</b>	---	---	---	<b>7/9/21</b>	<b>0.43%</b>
<i>75% MSCI ACWI Investable Market Index / 25% Bloomberg Barclays Aggregate</i>	5.95%	-6.77%	---	---	---		
<b>Growth &amp; Income Fund</b>	<b>5.14%</b>	<b>-5.01%</b>	<b>9.49%</b>	<b>5.34%</b>	<b>5.14%</b>	<b>12/31/12</b>	<b>0.39%</b>
<i>55% MSCI ACWI Investable Market Index / 45% Bloomberg Barclays Aggregate</i>	5.16%	-6.13%	7.26%	4.34%	5.18%		
<b>Moderate Income Fund</b>	<b>4.34%</b>	<b>-4.27%</b>	---	---	---	<b>7/9/21</b>	<b>0.32%</b>
<i>35% MSCI ACWI Investable Market Index / 65% Bloomberg Barclays Aggregate</i>	4.36%	-5.57%	---	---	---		
<b>Focused Income Fund</b>	<b>3.62%</b>	<b>-3.81%</b>	<b>1.83%</b>	<b>2.70%</b>	<b>1.92%</b>	<b>12/31/12</b>	<b>0.27%</b>
<i>15% MSCI ACWI Investable Market Index / 85% Bloomberg Barclays Aggregate</i>	3.56%	-5.09%	-0.91%	1.67%	2.33%		
<b>Tier 2: Self Directed Funds</b>							
<b>Stock Funds</b>							
<b>Vanguard Institutional Index Fund (VIXX)</b>	<b>7.49%</b>	<b>-7.75%</b>	<b>18.59%</b>	<b>11.18%</b>	<b>12.23%</b>	<b>7/7/97</b>	<b>0.02%</b>
<i>S&amp;P 500 Index</i>	7.50%	-7.73%	18.60%	11.19%	12.24%		
<b>Vanguard Small-Cap Index Fund (VSCIX)</b>	<b>3.74%</b>	<b>-9.32%</b>	<b>19.68%</b>	<b>6.77%</b>	<b>9.20%</b>	<b>7/7/97</b>	<b>0.04%</b>
<i>CRSP US Small Cap Index</i>	3.71%	-9.39%	19.63%	6.74%	9.17%		
<b>Vanguard Developed Markets Index Fund (VTMNX)</b>	<b>7.79%</b>	<b>-2.88%</b>	<b>13.86%</b>	<b>3.44%</b>	<b>5.27%</b>	<b>1/4/01</b>	<b>0.05%</b>
<i>FTSE Developed All Cap ex-U.S. Index</i>	7.62%	-4.10%	13.54%	3.43%	5.08%		
<b>Vanguard Emerging Markets Stock Index Fund (VEMIX)</b>	<b>3.60%</b>	<b>-9.10%</b>	<b>9.53%</b>	<b>-0.02%</b>	<b>2.22%</b>	<b>6/22/00</b>	<b>0.10%</b>
<i>FTSE Emerging Markets All Cap China A Transition Index</i>	3.00%	-9.73%	9.27%	0.44%	2.79%		
<b>Bond Funds</b>							
<b>Vanguard Short-Term Inflation-Protected Securities Index Fund (VTSPX)</b>	<b>2.28%</b>	<b>-0.30%</b>	<b>3.44%</b>	<b>2.95%</b>	<b>1.51%</b>	<b>10/17/12</b>	<b>0.04%</b>
<i>Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index</i>	2.19%	-0.32%	3.47%	2.97%	1.55%		
<b>Vanguard Short-Term Bond Index Fund (VBITX)</b>	<b>1.93%</b>	<b>-0.31%</b>	<b>-0.81%</b>	<b>1.29%</b>	<b>1.08%</b>	<b>9/27/11</b>	<b>0.05%</b>
<i>Bloomberg 1-5 Year U.S. Government/Credit Float Adjusted Bond Index</i>	1.82%	-0.33%	-0.79%	1.32%	1.13%		
<b>Vanguard Total Bond Market Index Fund</b>	<b>3.16%</b>	<b>-4.70%</b>	<b>-2.77%</b>	<b>0.93%</b>	<b>1.34%</b>	<b>9/18/95</b>	<b>0.04%</b>
<i>Bloomberg U.S. Aggregate Float Adjusted Bond Index</i>	3.01%	-4.72%	-2.73%	0.95%	1.39%		
<b>Real Estate Funds</b>							
<b>Vanguard Real Estate Index Fund (VGSNX)</b>	<b>1.79%</b>	<b>-20.19%</b>	<b>9.85%</b>	<b>5.84%</b>	<b>5.81%</b>	<b>12/2/03</b>	<b>0.10%</b>
<i>MSCI US Investable Market Real Estate 25/50 Index</i>	2.73%	-19.17%	11.99%	6.02%	5.94%		
<b>Stable Value and Money Market Funds</b>							
<b>RPB Capital Preservation Fund (Stable Value) - 403(b) Plan</b>	<b>0.63%</b>	<b>2.00%</b>	<b>1.67%</b>	<b>1.86%</b>	<b>1.50%</b>	<b>12/31/12</b>	<b>0.32%</b>
<i>FTSE T-Bill 3 Months TR</i>	1.12%	2.61%	0.95%	1.40%	0.85%		
<b>RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan</b>	<b>1.11%</b>	<b>2.66%</b>	<b>0.92%</b>	<b>1.31%</b>	<b>0.78%</b>	<b>2/29/12</b>	<b>0.11%</b>
<i>FTSE T-Bill 3 Months TR</i>	1.12%	2.61%	0.95%	1.40%	0.85%		
<b>Tier 3: Socially Responsible Funds</b>							
<b>Reform Jewish Values Stock Fund</b>	<b>6.83%</b>	<b>-6.07%</b>	<b>16.09%</b>	<b>8.31%</b>	---	<b>12/22/17</b>	<b>0.12%</b>
<i>MSCI AC World Index (Net)</i>	7.31%	-7.44%	15.36%	6.93%	8.06%		

\* Participants are also assessed Administrative Fees of approximately 0.22% to cover RPB operating costs, as well as recordkeeping, custody, and investment consulting services

NOTE: Past performance does not guarantee future results